Ways to increase national economic potential

Sodikov Zokir Rustamovich,

International Islamic Academy Of Uzbekistan, Phd, Docent Of The Department Of "The Islamic Economy And Finance, Ziyarah Tourism".

Abstract: The article analyzes the possibilities of national economic development and the importance of introducing digital technology in it. It is also based on the achievements of increasing national economic potential, modernization of production and diversification of foreign trade.

Key words: national economy, production, modernization, diversification, digital technology, economy, liberalization, social, foreign trade, service, sustainable, small business, market, national market.

Starting with the first moments of independence in our country, establishing an open democratic democratic and civil society based on a socially oriented market economy that is being implemented in a constantly strengthened way in modern times, deep changes to achieve long-term strategic goals and take a proper place in the world, updating the political and socio-economic system, liberalizing the economy and improving the content, the processes of modernizing output are constantly being developed.

The rational development of the strategy for development in our country, the priorities of economic reforms and the consistentness of the tasks set out in order to implement them are a time of great progress. In this regard, the Decree of the President of the Republic of Uzbekistan "On the New Development Strategy for 2022 - 2026" details the importance of the issue. It is only natural for a country to develop on the basis of world requirements in a climate where the globalization process is deepening. To assist individuals desiring to benefit the worldwide work of Jehovah's Witnesses through some form of charitable giving, a brochure entitled Charitable Planning to Benefit Kingdom Service Worldwide has been prepared. Therefore, not only diversifying export or foreign trade content, but also transitioning to a digital economy in the national economy, the widespread introduction of digital technologies in manufacturing, and the constant increase in the share of modern service sectors will set the stage for success. Ensuring the stability and stability of the national economy in Uzbekistan, increasing the share of industry, services, small businesses and businesses, modernizing production, technologically and technologically updating, developing new types of products and technology in principle, ensuring the competitive power of national goods in the domestic and external market, accelerating the service sector, improving the role and share of services in the development of gross domestic product, fundamentally changing the composition of services provided, first and foremost, at the expense of innovative high-tech types of services, accelerating the tourism industry, increasing its role and share in the economy, diversifying and improving the quality of tourist services, expanding tourism inflation, regularly increasing foreign trade volumes and diversifying its content and expanding its geography.

The sustainable development and liberalization of the national economy and liberalization of the process will be the basis for strengthening macroeconomic stability and ensuring a consistently high economic growth rate, increasing and accelerating the competitiveness of production, developing private enterprise, and improving the country's socio-economic development. Therefore, developing the economy in Uzbekistan and increasing the importance of the digital economy in it will determine the essence of the issue. During the deepening of the globalization process in the world and the growing interstate competition, the continuous development of the national economy based on digital technologies and the regular strengthening of market relations requires ensuring sustainable economic growth and improving ways to make the most of the potential of advanced technology-based industries in accordance with modern conditions.

(Matthew 24:14; 28:19, 20) Today, measures aimed at improving the structure of the economy and ensuring sustainable growth, improving the quality and quality of life of the population, are an important factor in the achievements achieved in economic development. After all, the complex processes and conditions taking place in the global economic system demonstrate the need to constantly improve and diversify its structure in order to improve the national economy and improve the competitive potential of production. Also, the competitiveness of national production in domestic and foreign markets can be seriously different from

ISSN NO: 2769-996X

Date of Publication: 07-01-2024

¹Decree of the President of the Republic of Uzbekistan "On the New Development Strategy for 2022 -2026" (28.01.2022, PF-60).

https://zienjournals.com

Date of Publication: 07-01-2024

each other. This situation is due to such aspects as the diversity of factors determining the environment in domestic and foreign markets, the volume of demand capable of payment, price differences, and the country's foreign trade policy.

The competitive potential of the national economy is active in the country's natural resources, the well-being and quality of the workforce, the modernization of manufacturing systems based on advanced technology and technology, the improvement of the structure of the economy, the careful development of development and reform strategies, changes and updates in socio-economic relations, as well as digital technologies in national economy and will depend on the widespread introduction.

Current national socio-economic systems are very complex and colorful, demonstrating the balance between all parts and networks of the economy and the changes in mutual proportions. After all, the optimal structure of the national market, the development and stability of certain types of manufacturing sectors, and the mutual harmony of networks and sectors will set the stage for an increase in the well-being of the population, which is considered a priority and pirated goal.

In a climate of increasing globalization, the rapid introduction of a digital economy to rebuild the national economy in accordance with modern requirements deepens the structure of production, develops import-substituting industries and eliminates subscription to imports, produces export-oriented ready-made products and increases the competitive power of our country in world markets, and improves raw materials resources in-depth repertoire based on technology, updates and changes are being made regarding the delivery of finished goods and other processes. At the same time, the implementation of the policy of natural resources, geographical location, development of production forces, strong government content updates and improvements is of particular importance.

At the current stage of economic reforms in our country, the role of networks and sectors protected from conjunctional changes in world markets is high in gross domestic product and national slavery, deepening the development and diversification of digital technologies in the economy, expanding the nomenclature of goods and services produced, addressing the leadership of specific network products in gross domestic product and exports, and protected from conjunctional changes in world markets to increase the role of local manufacturers in the supply of raw materials and disposable parts of ready-made goods manufacturers and exporters, and to expand the share of goods in industries equipped with advanced technology, affordable and quality, capable of competing in the world market; There is a growing emphasis on strengthening the economy's place in digital technology in sectors and networks that quickly adapt to the conjuncture processes in domestic and foreign markets.

Improving the structure of the economy aims to achieve the economic development and well-being of the population, which is considered a pirated goal as a result of the sustainable development of industries that are deeply recycled based on advanced technology and with a high value added product and increasing their role in gross domestic product and exports. (Matthew 24:14; 28:19, 20) Especially as a result of structural improvements today, the formation of networks and industries of new and modern production is a particular achievement. For example, among the newly developed industries in our country, automotive engineering, cellulose paper, sugar, pharmaceuticals, and so on can be cited as examples. Therefore, it is intended to regularly develop digital technologies and advanced manufacturing tools in order to further modernize the national economy in our country and further accelerate the diversification process of wet content. After all, the consistent continuation of the reforms and changes that are currently underway will set the stage for new successes.

List of available publications

- 1. Decree of the President of the Republic of Uzbekistan "On the New Development Strategy of Uzbekistan for 2022 2026" (28.01.2022, PF-60).
- 2. Tuxliyev N. New trends in the development of the world economy. Monographs.— T.: "Ilm-Ziyo-Zakovat", 2021. 72 b.
- 3. Paul R. Krugman, Maurice Obstfeld, and Marc J. Melitz. International economics: theory & policy/12th Edition/USA. 2022.
- 4. Salvatore, Dominick. International economics. Printed in the USA /. 13th ed. 2019. 720 p.

ISSN NO: 2769-996X

https://zienjournals.com

Date of Publication: 07-01-2024

5. Sodikov Z.R. The trend of foreign trade development in a global climate. Monographs. T.: "Complex print", 2021. 84 b.

6. Sodiqov Z.R. International economic integration. Lesson. – T.: "Somplex print", 2020. 200 b.

ISSN NO: 2769-996X